

Government support to credit insurance

country	name	marketed by	form	costs	more info on	in force until	status
Belgium	Belgacap	Atradius, Coface, delcredere, Euler Hermes	top-up limits primary policy	0,5% rate online for 3 months	www.belgacap.be	31/12/2010	Valid for Buyers located in EU
Canada	DSI	Euler Hermes, Atradius, Coface, AIG, GCNA	top-up limits primary policy	3% per year on the limit approved	www.eulerhermes.ca	mid 2011	Valid for Buyers located in Canada
China	PS	Sinosure	premium subsidy	20% – 50% of actual premium under Sinosure's export credit insurance policy	up to local government policies e.g. Beijing City http://www.bjmbc.gov.cn/	end of 2009 and renewed annually	Up to local government policies
		Sinosure, PingAn, PICC, CCIC		50% of actual premium under domestic credit insurance policies if PHs or buyers are SMEs	http://www.mof.gov.cn/	the policy issued during from 01 Jan. 2008 to 31 Aug.2009 is applicable	Only SMEs no matter PHs or buyers
Denmark	EKF	Atradius	best of rejected risks	1% to 2% depending on country category	www.atradius.dk/government_reinsurance	end of 2009	
Finland	Finnvera	Finnvera	requires limit cancellation or partial approval by commercial underwriter	0,3% - 1,0% on turnover	http://www.finnvera.fi/eng/Company/Current/	end of 2010	Exports only, Finnish interest required
France	CAP	Euler Hermes, Atradius, Coface	top-up limits primary policy	1,5% on additional outstanding balance	www.eulerhermes.fr		For French insureds on French buyers
Netherlands	TASK	Euler Hermes, Atradius, Coface	top-up limits primary policy	1,5% on limit every 3 months	www.atradius.nl/ of www.eulerhermes.nl		Only for Dutch buyers, after approval of EU more countries will be covered
New Zealand	NZECO	Euler Hermes	top-up limits primary policy	Risk based premium percentage. Premium calculated by formula: (Top-up Buyer Limit x Top-up Premium Rate) x (Top-up Cover Policy Period/365)	www.nzeco.govt.nz	<u>Mid 2011</u>	Export debtors only. For goods or services with a NZ value added component of 30%
Portugal	OCDE I and OCDE II	Cosec, Crédito y Caución, Cesce and Coface	OCDE I - Top-up limits primary policy, OCDE II - best of rejected risks	OCDE I - 60% of the primary policy rate - OCDE II - 0,25% year on the total number of limits in place monthly.	http://www.cosec.pt/pt/linhascosec/linhascos	OCDE I - end of 2010 and OCDE II - end of 2009	Only for Portuguese insured.OCDE I - Portugal and "OECD" members buyers, OCDE II - Only "OECD" members buyers
Singapore	ECS	Aon	top-up limits primary policy	1,5% rate online (annual)	www.aoniecs.com.sg		Singapore based companies
Switzerland	SERV	Schweizerische Exportkreditversicherung	Individual limits	customized to the risk	http://www.serv-ch.com/en/products/new-products-launched-in-connection-with-phase-ii-of-federal-stabilisation-measures/ www.eulerhermes.co.uk	2011	Only for mid term business
U.K.	TCITS	Euler Hermes	top-up limits primary policy	2% rate online	www.eulerhermes.co.uk	maximum 6 months after gap of initial limit	For EHUK policy holders.
Germany	Top-Up Bundesdeckung	EH, Atradius, Coface	top-up limits primary policy	2,88 % on capacity	http://www.eulerhermes-aktuell.de/de/wirtschaft-allgemein/top-up-cover.html	end 2009 - 31.12.2010	Limits only for German buyers. Insured has to have its Headquarter in Germany